

ELDER BOARD RESOLUTION

WHEREAS _____, a corporation organized under the laws of the State of _____, and County of _____, desires to borrow money for _____ and for other corporate purposes, be it

RESOLVED that the Board of (Trustees) (Deacons) and other required corporate Officers of the Corporation be and are hereby authorized to borrow, from time to time, such sums of money as it may deem advisable, upon the note or notes of said Corporation, and for that purpose to execute a mortgage in favor of BAPTIST GENERAL CONFERENCE CORNERSTONE FUND to secure payment of the said note or notes on all of its buildings and property of any kind and character which this Corporation now has or which it may hereafter acquire, all of which property of any kind and character is now located at _____.

BE IT FURTHER RESOLVED, that the Board and Officers of the Corporation, in its name and behalf, be and are herewith authorized and directed to execute, and deliver Deeds of Conveyance, Notes, Mortgages, and such instruments or assignment, agreement or affirmation as in their opinion may be deemed necessary or advisable in carrying out and performing the terms and conditions of the Resolution.

At this time, the names of said Officers are as follows:

<u>Title</u>	<u>Name</u>
_____	_____
_____	_____
_____	_____
_____	_____

Number of Signatures Required Per Bylaws: _____

As per the Church Constitution and Bylaws, the Officers listed above shall constitute the Board of Directors of the Church, with the powers of President, Vice President, Treasurer and Clerk. They shall

have the duties and responsibilities as set forth in the laws of the _____ and shall represent the Church on all legal matters.

BE IT FURTHER RESOLVED, that _____ shall be designated officer/agent, authorized and directed to be responsible for any direct communication and interfacing that may be deemed necessary or advisable in carrying out and performing the terms and conditions of the resolution.

THE UNDERSIGNED HEREBY CERTIFIES that she/he is the secretary of the _____ a Corporation, organized and existing under the laws of the State of _____ and County of _____ and that as such she/he is the custodian of the corporate books and records of said Corporation; that the above and foregoing is a full, true, and correct copy of a resolution adopted and passed by the _____ of said Church Corporation at a meeting hereof duly called and held pursuant to the bylaws of said Church Corporation on _____ at _____ which meeting the required quorum was present and voting.

Dated at _____, State of _____

By _____
Secretary/Church Clerk

CORPORATE SEAL